

CIA/OER/S-06658-74
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BRIEFING MATERIALS FOR SEC OF STATE DEC 74
01 OF 01

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S-6658

**MEMORANDUM
ONLY**

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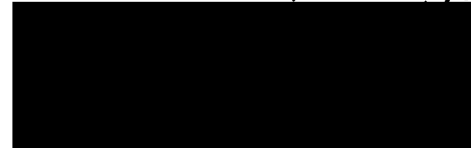
5 December 1974

MEMORANDUM FOR THE RECORD

SUBJECT: Briefing Materials for Secretary of State

The attached table was prepared and sent, on 5 December 1974, to Professor Richard N. Cooper, a consultant to the Secretary of State. The following materials were also provided to Professor Cooper:

- a. Middle East Oil Earnings and Investment (S-6654).
- b. OPEC Countries: Oil Revenue in 1974 (IR 74-30).



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Acting Chief
Trade and Monetary Analysis Branch
Office of Economic Research

Attachment:
As stated

Distribution: (S-6658)

- 1 - D/OER, SA/ER
- 1 - D/I
- 1 - St/P
- 1 - Professor Richard Cooper
- 2 - I/TM

OER/I/TM/[REDACTED]/ml/7717 (5 December 1974)

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LOCATION OF SELECTED OPEC COUNTRIES' FOREIGN EXCHANGE ASSETS
as of 30 September

LOCATION OF INVESTMENT	(PERCENT)						TOTAL IN MILLION \$
	IRAN	IRAQ	KUWAIT	LIBYA	NIGERIA	SAUDI ARABIA	VENEZUELA
UNITED STATES	15	10	10	15	40	15	60
BANK DEPOSITS	5	5	NEG	NEG	--	10	50
GOVERNMENT OBLIGATIONS	10	5	NEG	15	40	5	5
OTHER	NEG	--	10	--	--	NEG	5
UNITED KINGDOM	55	15	45	15	50	60	5
OTHER WESTERN EUROPE	25	45	35	60	10	20	5
JAPAN	NEG	5	NEG	NEG	--	NEG	--
COMMUNIST NATIONS	--	25	--	5	--	0	--
IMF/WORLD BANK	5	--	10	5	NEG	5	30
TOTAL IN MILLION \$	6.5	3.4	8.5	5.2	4.2	13.9	5.0
							46.7

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5 December 1974

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